



## Enovix Reports Progress on 2025 Smartphone Launch

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FREMONT, Calif., March 31, 2025 (GLOBE NEWSWIRE) -- Enovix Corporation ("Enovix") (Nasdaq: ENVX), a global high-performance battery company, today announced the completion of its second milestone, triggering a payment for sample battery cells shipped under a development agreement executed in October 2024 with a leading smartphone OEM. The samples were customized to specific requirements of the OEM, including cycle life, fast charge and energy density levels which Enovix believes are superior to any product available on the market today.

This development builds on recent achievements, including the completion of an ISO 9001:2015 audit of Fab2 in Malaysia with no major or minor findings. Enovix received formal ISO certification last week.

"I am pleased that our team continues to progress our most advanced smartphone agreement in-line with our aim for mass production late 2025," said Enovix CEO Raj Talluri. "Passing the ISO audit and receiving the certification was also a significant milestone, reflecting our deep commitment to quality in manufacturing operations."

### About Enovix

Enovix is on a mission to deliver high-performance batteries that unlock the full potential of technology products. Everything from IoT, mobile, and computing devices, to vehicles and headsets, needs a better battery. The company has developed an innovative, materials-agnostic approach to building a higher performing battery without compromising safety, and it partners with OEMs worldwide to usher in a new era of user experiences.

Enovix is headquartered in Silicon Valley with facilities in India, Korea and Malaysia. For more information visit [www.enovix.com](http://www.enovix.com) and follow the company on LinkedIn.

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