



Media Advisory: Enovix Co-Founder and CTO to speak at the International Battery Seminar in Orlando, Florida

March 16, 2022

FREMONT, Calif., March 16, 2022 (GLOBE NEWSWIRE) -- Enovix Corporation ("Enovix") (Nasdaq: ENVX), the leader in the design and manufacture of next generation 3D Silicon™ Lithium-ion batteries, today announced Ashok Lahiri, Co-Founder and Chief Technology Officer will present at the International Battery Seminar in Orlando, Florida, on Thursday, March 31, 2022 at 12:20 p.m. on "Overcoming Generations of Innovation Roadblocks to Create and Commercialize the Next-Gen Lithium-ion Battery."

Breakthroughs in advanced Lithium-ion battery technology have been relatively stagnant for decades. Lahiri will share how Enovix has overcome roadblocks through years of R&D to produce a battery that enables a 100% active silicon anode and is designed to deliver high energy density and improved abuse tolerance over conventional wound Li-ion cells.

WHO: Ashok Lahiri, Co-Founder and Chief Technology Officer

WHAT: Presentation on Harnessing Enovix Technology and Architecture to Accelerate Battery Innovation

WHEN: March 31, 2022 at 12:20pm time

WHERE: Lowes Royal Pacific Resort in Orlando, Florida

About Enovix

Enovix is the leader in advanced silicon-anode lithium-ion battery development and production. The company's proprietary 3D cell architecture increases energy density and maintains high cycle life. Enovix is building an advanced silicon-anode lithium-ion battery production facility in the U.S. for volume production. The company's initial goal is to provide designers of category-leading mobile devices with a high-energy battery so they can create more innovative and effective portable products. Enovix is also developing its 3D cell technology and production process for the electric vehicle and energy storage markets to help enable widespread utilization of renewable energy. For more information, go to www.enovix.com.

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Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, about us and our industry that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "believe", "will", "may", "estimate", "continue", "anticipate", "intend", "should", "plan", "expect", "predict", "could", "potentially", "target", "project", "believe", "continue" or the negative of these terms or similar expressions. Forward-looking statements in this press release include, but are not limited to, the design and performance of our lithium ion battery solutions and improvements in abuse tolerance. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties, including, without limitation, the risks set forth under the caption "Risk Factors" in the Form 10-Q that we filed with the Securities and Exchange Commission (the "SEC") on November 15, 2021, and additional information that will be set forth on our Annual Report on Form 10-K for the year ended January 2, 2022 and other documents we have filed, or that we will file, with the SEC. Any forward-looking statements made by us in this press release speak only as of the date on which they are made and subsequent events may cause these expectations to change. We disclaim any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.