



Enovix to Speak at The Electrochemical Society Meeting & The Battery Safety Summit

September 22, 2022

FREMONT, Calif., Sept. 22, 2022 (GLOBE NEWSWIRE) -- Enovix Corporation ("Enovix") (Nasdaq: ENVX) the leader in the design and manufacture of next generation 3D Silicon™ Lithium-ion batteries, today announced Michael Armstrong, Enovix Fellow, will speak at the Electrochemical Society Meeting on Oct. 10, 2022 in Atlanta and Ashok Lahiri, Co-Founder and CTO will speak at The Battery Safety Summit on Oct. 12, 2022 in Tysons Corner, VA.

The 242nd Electrochemical Society Meeting will be held at the Hilton Atlanta Oct. 9-13, 2022. Armstrong will speak on Monday, Oct. 10 at 8:40 a.m. – 9:00 a.m. EDT in Room 216. His presentation titled, "Designing High Energy Density Batteries for Abuse Tolerance," will provide an overview of the Enovix battery architecture and how it uniquely enables BrakeFlow™ technology, the company's intra-cell system that significantly increases tolerance against thermal runaway from internal shorts, without compromising high energy density. To register to attend visit: <https://www.electrochem.org/242>.

The 12th Annual Battery Safety Summit will be held at the Tysons Corner Marriott Oct. 12-14, 2022. Lahiri will speak on Wednesday, Oct. 12 at 1p.m. –1:30 p.m. EDT. His presentation titled, "Enovix 100% Active Silicon Anode Battery," will describe the company's novel 3D cell architecture, which enables the use of a 100% active silicon anode without compromising safety. Lahiri will describe how Enovix has overcome the challenges of a 100% active silicon anode such as volume expansion, formation lithium loss, and break-up of silicon during cycling leading to poor cycle life. Lahiri will also describe the company's BrakeFlow™ technology. To register to attend visit: <https://www.cambridgeenergetech.com/battery-safety>.

More information on BrakeFlow can be found here: www.enovix.com/BrakeFlow.

Forward Looking Statements

This Press Release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, about us and our industry that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "believe", "will", "may", "estimate", "continue", "anticipate", "intend", "should", "plan", "expect", "predict", "could", "potentially", "target", "project", "evaluate," "emerge," "focus," "goal" or the negative of these terms or similar expressions. Forward-looking statements in this Press Release include, but are not limited to, statements regarding the company's intra-cell system that significantly increases tolerance against thermal runaway from internal shorts and the company's novel 3D cell architecture, which enables the use of a 100% active silicon anode, without compromising high energy density. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties. For additional information on these risks and uncertainties and other potential factors that could affect our business and financial results or cause actual results to differ from the results predicted, please refer to our filings with the Securities and Exchange Commission (the "SEC"), including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our most recently filed periodic report on Form 10-Q and other documents that we have filed, or that we will file, with the SEC. Any forward-looking statements made by us in this Press Release and Presentation speak only as of the date on which they are made and subsequent events may cause these expectations to change. We disclaim any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.

About Enovix

Enovix is the leader in advanced silicon-anode lithium-ion battery development and production. The company's proprietary 3D cell architecture increases energy density and maintains high cycle life. Enovix is building an advanced silicon-anode lithium-ion battery production facility in the U.S. for volume production. The company's initial goal is to provide designers of category-leading mobile devices with a high-energy battery so they can create more innovative and effective portable products. Enovix is also developing its 3D cell technology and production process for the electric vehicle and energy storage markets to help enable widespread utilization of renewable energy. For more information, go to www.enovix.com.

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