



Enovix Releases Paper on BrakeFlow™ Technology

October 27, 2022

FREMONT, Calif., Oct. 27, 2022 (GLOBE NEWSWIRE) -- Enovix Corporation ("Enovix") (Nasdaq: ENVX), the leader in the design and manufacture of next generation 3D Silicon™ Lithium-ion batteries, announced today the release of its paper titled, "Enovix BrakeFlow™ Technology," that explains how Enovix battery cells provide a step-change increase in energy density without compromising safety.

"Lithium-ion batteries are a critical component in the global transition to clean, renewable energy," said Harrold Rust, Co-Founder, President and Chief Executive Officer of Enovix. "In order to meet the technological demands of the future, we need a more powerful battery; however, more powerful, high-energy density batteries can have an increased risk of thermal runaway, which can lead to a fire. The Enovix battery architecture enables increased energy density without compromising safety."

The Enovix BrakeFlow paper can be found [here](#). A video featuring Enovix Chairman TJ Rodgers explaining thermal runaway can be found here: www.enovix.com/BrakeFlow

About Enovix

Enovix is the leader in advanced silicon-anode lithium-ion battery development and production. The company's proprietary 3D cell architecture increases energy density and maintains high cycle life. Enovix is building an advanced silicon-anode lithium-ion battery production facility in the U.S. for volume production. The company's initial goal is to provide designers of category-leading mobile devices with a high-energy battery so they can create more innovative and effective portable products. Enovix is also developing its 3D cell technology and production process for the electric vehicle and energy storage markets to help enable widespread utilization of renewable energy. For more information, go to www.enovix.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, about us and our industry that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "believe", "will", "may", "estimate", "continue", "anticipate", "intend", "should", "plan", "expect", "predict", "could", "potentially", "target", "project", or the negative of these terms or similar expressions. Forward-looking statements in this press release include, but are not limited to, the battery architecture enables increased energy density without compromising safety. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties. For additional information on these risks and uncertainties and other potential factors that could affect our business and financial results or cause actual results to differ from the results predicted, please refer to our filings with the Securities and Exchange Commission (the "SEC"), including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our most recently filed annual periodic reports on Form 10-K and quarterly report on Form 10-Q and other documents that we have filed, or that we will file, with the SEC. Any forward-looking statements made by us in this press release speak only as of the date on which they are made and subsequent events may cause these expectations to change. We disclaim any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/2ff4e50d-0eec-43d9-b783-dadc98f31172>