



Enovix CTO to Speak at the 22nd Annual Advanced Automotive Battery Conference in San Diego

November 17, 2022

FREMONT, Calif., Nov. 17, 2022 (GLOBE NEWSWIRE) -- Enovix Corporation ("Enovix") (Nasdaq: ENVX), the leader in the design and manufacture of next generation 3D Silicon™ Lithium-ion batteries, today announced its co-founder and CTO, Ashok Lahiri, will be speaking at the [22nd Annual Advanced Automotive Battery Conference](#) (AABC), which will take place Dec. 5-8, 2022 at the Hotel Del Coronado in San Diego.

Lahiri's presentation, "Enovix Novel Cell and Electrode Design," will provide an update on Enovix Electric Vehicle (EV) programs, as well as an explanation of the advantages of Enovix cell architecture including thermal performance and fast charge. The session will be held on Wednesday Dec. 7 at 9:20 a.m. Pacific Standard Time.

Announced recently in its [Q3 2022 Shareholder Letter](#), Enovix has surpassed the cycle life goals of its Department of Energy grant program that paired a 100% active silicon anode with EV-class cathode materials. The cells surpassed 1,500 cycles while retaining 88% of their capacity—well ahead of the program's goal of 1,000 cycles with 80% capacity retention.

Earlier this year, Enovix also announced it demonstrated the ability of its 0.27 Ah EV test cells to charge from 0-80% state-of-charge in as little as 5.2 minutes and achieve a greater than 98% capacity in under 10 minutes. More information can be found [here](#).

About Enovix

Enovix is the leader in advanced silicon-anode lithium-ion battery development and production. The company's proprietary 3D cell architecture increases energy density and maintains high cycle life. Enovix is building an advanced silicon-anode lithium-ion battery production facility in the U.S. for volume production. The company's initial goal is to provide designers of category-leading mobile devices with a high-energy battery so they can create more innovative and effective portable products. Enovix is also developing its 3D cell technology and production process for the electric vehicle and energy storage markets to help enable widespread utilization of renewable energy. For more information, go to www.enovix.com.

Forward Looking Statements

This Press Release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, about us and our industry that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "believe", "will", "may", "estimate", "continue", "anticipate", "intend", "should", "plan", "expect", "predict", "could", "potentially", "target", "project", "evaluate", "emerge", "focus", "goal" or the negative of these terms or similar expressions. Forward-looking statements in this Press Release include, but are not limited to, statements regarding the advantages of Enovix cell architecture including thermal performance and fast charge, and the results of our program with the U.S. Department of Energy, and the strategies, objectives, expectations, intentions and financial performance and the assumptions that underlie these statements. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties. For additional information on these risks and uncertainties and other potential factors that could affect our business and financial results or cause actual results to differ from the results predicted, please refer to our filings with the Securities and Exchange Commission (the "SEC"), including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our most recently filed periodic report on Form 10-Q and other documents that we have filed, or that we will file, with the SEC. Any forward-looking statements made by us in this Press Release speak only as of the date on which they are made and subsequent events may cause these expectations to change. We disclaim any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.

For investor inquiries, please contact:

Enovix Corporation
Charles Anderson
Phone: +1 (612) 229-9729
Email: canderson@enovix.com

The Blueshirt Group
Gary Dvorchak, CFA
Phone: (323) 240-5796
Email: gary@blueshirtgroup.com

For media inquiries, please contact:

Enovix Corporation
Kristin Atkins
Phone: +1 (650) 815-6934
Email: katkins@enovix.com

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/7fdcb782-950d-4e51-8220-2646794e86cb>