| SEC Form 4 | |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| STATEMENT | OF | CHANGES | IN BE | NEFICIAL | OWNERSHIP |
|-----------|----|----------------|-------|----------|-----------|
|-----------|----|----------------|-------|----------|-----------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Marathe Ajay</u> (Last) (First) (Middle) C/O ENOVIX CORPORATION | | son* | 2. Issuer Name and Ticker or Trading Symbol <u>Enovix Corp</u> [ENVX] | 5. Rela (Check | erson(s) to Issuer 10% Owner | | | |
|---|-----------------------|----------|--|-------------------|--|-------------------------------------|--|--|
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2023 | X | Officer (give title below) Chief Operating | Other (specify below) Officer | | |
| 3501 W. WAR | 3501 W. WARREN AVENUE | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | | | | |
| (Street) FREMONT | | | | X | Form filed by One Rep Form filed by More that Person | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|----------------------|---------------|-------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 08/02/2023 | | A | | 1,650 ⁽¹⁾ | A | \$ <mark>0</mark> | 841,685 ⁽²⁾ | D | |
| Common Stock | 08/02/2023 | | F | | 571 ⁽³⁾ | D | \$19.12 | 841,114 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D) Date Exercisable and Expiration Date (Month/Day/Vear) | | Expiration Date Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|---------------------------|--|---|--|----------------------------------|--|
| | | | | Code | v | | | | | Title | Amount or Number of Shares | | |

Explanation of Responses:

1. Reflects shares of the Issuer's common stock issued to the Reporting Person upon the receipt of a fully vested bonus award of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's common stock.

2. Includes 833,000 shares issuable upon the settlement of RSUs granted to the Reporting Person.

3. Reflects the withholding of shares of the Issuer's common stock to satisfy tax withholding obligations in connection with the receipt of a fully vested award of RSUs on August 2, 2023.

Remarks:

<u>/s/ Arthi Chakravarthy,</u> <u>Attorney-in-Fact for Ajay</u> <u>Marathe</u>

08/11/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.